

Windermere Oaks WSC
Summary of Income/Expense
December 31, 2020

Income	\$ 53,772.15
Expenses	<u>(95,131.68)</u>
Net Income/(Loss)	\$ (41,359.53)
Bank Account Balances	
Checking	\$ 58,333.02
MM+	135,466.63
Capital Expenditure Reserve	<u>41,982.58</u>
Total:	\$ 235,782.23
CoBank Loan	\$ 149,164.71
CoBank Loan - Refinance	<u>190,599.56</u>
Total long-term debt	\$ 339,764.27

Debt to service coverage ratio:	YTD	<u>2020</u>	<u>2019</u>
Net operating income		4,129.14	41,158.66
Debt service		970.55	37,419.39
DSCR		4.25	1.10

Debt to capital ratio:	YTD		
Debt		339,764.27	224,546.24
Total capital		1,445,091.64	1,444,903.66
Debt to capital		0.24	0.16

Days cash on hand:			
Cash on hand	MTH	235,782.23	150,994.44
Budgeted annual expense less depreciation		432,640	394,215
Days cash on hand		198.92 *	139.80

* Assumption here is that no additional income will be received through the end of the year.