

NOTICE OF MEMBER MEETING AND AGENDA FOR

**Windermere Oaks Water Supply Corporation**

February 1, 2020

Spicewood Community Center 7901 Co Rd 404, Spicewood, Texas 78669

Meeting will start immediately following conclusion of the Windermere Oaks POA Annual Members' meeting and no earlier than 10 a.m. The POA annual meeting begins at 9 a.m.

**The Annual Member Meeting for the Windermere Oaks Water Supply Corporation will be held at the Spicewood Community Center, 7901 County Rd 404, Spicewood, Texas 78669** immediately following the Windermere Oaks POA meeting. The purpose of the meeting will be to update the membership on the business affairs of the corporation. No motions may be accepted, or action taken, on issues brought up at the meeting from the floor. All action items must have been included in the Notice of Member Meeting posted 72 hours in advance of the Member Meeting in accordance with the Texas Open Meetings Act. All public comments shall be subject to the Public Comment Policy adopted by the Board on November 20, 2019.

**AGENDA:**

1. Presiding director calls meeting to order.
2. Presiding director announces the total number of members present at the meeting. Presiding director will then announce that a quorum of the membership is present and that the meeting may proceed.
3. Comments from citizens and members who have signed sign-up sheet to speak (3-minute limit per person).<sup>1</sup>
4. Approval of Member Meeting minutes of March 9, 2019.
5. Presiding Director to read the December 19, 2019 Board approved Resolution declaring unopposed candidate of WOWSC election. Presiding director introduces newly elected director and declares them as board member to assume the position of director immediately.
6. Update reports
  - a. Report of corporation manager, to include report on system's operations, update of projects and strategic plan for 2020.
  - b. Treasurer's report of Board approved 2020 Budget, 2019 Balance Sheet and 2019 P&L Statement.
7. Report of Board President to summarize events and accomplishments of the corporation in the past year as well as the financial challenges going forward, and discuss possible options to address the significant budgeted deficit caused by ongoing litigation, including but not limited to: (a) rate increases; (b) declaration of bankruptcy; or (c) sale of the corporation to a private utility company.
8. Approval of Bylaw Amendment regarding Membership Fees – The Board previously took action to increase membership fees, i.e. one-time fees for initiating a WOWSC membership, from \$350 to \$402.50. The change in membership fee is reflected in WOWSC's tariff but the current Bylaws still provide the former fee of \$350. WOWSC Bylaws require member approval (by quorum vote) of bylaw amendments involving matters affecting memberships, i.e. membership fees, and thus this amendment to Article 10, Section 6 is presented to our members for approval:

All persons lawfully receiving or applying to receive public utility service from the Corporation shall pay a membership fee of ~~\$350.00~~ \$402.50 as a condition precedent to lawfully receiving utility service...All applicants for restored

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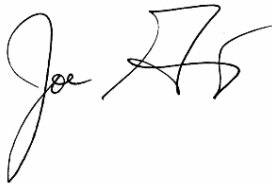
<sup>1</sup> The Board is not allowed to take action on any subject presented that is not on the agenda, nor is the Board required to provide a response; any substantive consideration and action by the Board will be conducted under a specific item on a future agenda at a regular meeting of the Board.

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service whose memberships have been forfeited to the Corporation shall pay a membership fee of ~~\$350.00~~ \$402.50 in addition to any reconnection charges. All transferees of memberships as provided by these bylaws shall pay a membership fee of ~~\$350.00~~ \$402.50.

9. Closing comments by presiding director and announcement of New Board of Directors meeting to elect officers, appoint new board member, consider rate hike, and select audit type upon adjournment.
10. Adjournment.

The undersigned certifies that this notice has been duly and properly posted at least seventy-two (72) hours preceding the scheduled meeting in a place accessible to the public at all times, at the corporation's office located at 424 Coventry, Spicewood, Texas 78669, and this notice has been provided to the Burnet County Clerk or on the corporation's Internet Web site for posting at least seventy-two (72) hours preceding the scheduled meeting pursuant to Art. 551.054, Texas Government Code.

A handwritten signature in black ink, appearing to read "Joe" followed by a stylized set of initials, possibly "JG".

Joe Gimenez, WOWSC Board President