



Windermere Oaks Water Supply Corporation

424 Coventry Rd
Spicewood, Texas 78669

2017-2018 Board of Directors:

Dorothy Taylor, President
Jerry Ingham, Vice President
Jeff Hagar, Secretary/Treasurer
William Stein, Director
Bill Billingsley, Director

Open Board of Directors meeting held on: March 20, 2018.

Board Members Present: Dorothy Taylor, Jeff Hagar, Jerry Ingham, Bill Billingsley, Bill Stein

Minutes from the Meeting

Items from the Agenda:

- 1) The meeting was called to order at 6:30 PM by Dorothy Taylor.
- 2) A quorum was established with all Board Members present.
- 3) Citizens and or members with comments: Marvin Lewis asked if there will be any financial information passed out or if there will be any financial information of any kind that he will be able to see or hear. Dorothy thanked Marvin for his comment.
- 4) Consider and take action to approve the prior minutes (March 7th & March 12th) A motion was made by Jerry Ingham to approve both sets of minutes. Seconded by Bill Billingsley. All voted in favor to approve.
- 5) Consider and take action to increase the Membership Fee and Customer Inspection Fee in the Water and Wastewater rates. Dorothy pointed out that we are allowed to adjust the Membership Fee. George pointed out that our costs are less than what we currently charge for the Customer Service Fee. Jeff Hagar made a motion to increase the Membership Fee by 15% for new members only and that we leave the Customer Service Fee at the current rate. Bill Stein seconded and all voted in favor to approve.
- 6) Consider and take action to select an effective date for the revised rates that were approved by the Board in our March 12, 2018 WOWSC Board meeting and any fee increases approved in the same meeting. Dorothy passed out an effective date resolution for the Board to consider. Next meter reading is 3/22, so the following month was discussed. Jeff Hagar made a motion to start the new rates on 3/23 to coincide with the meter reading date. Jerry Ingham seconded and all voted in favor to approve.
- 7) Review and consider and take action to approve a letter to members outlining the Board approved revised rates. Dorothy passed the letter out to the Board for review and discussion. Bill Stein thought including the old rates on the letter was important to members. Bill Stein made a motion to approve the letter and include the old rates for comparison. Jerry Ingham seconded and all voted in favor to approve.
- 8) Consider and take action to pass a resolution that the Board and future Boards will review and make any adjustments deemed necessary and/or appropriate to the rates as part of the budget review process at least every two years. Dorothy explained this resolution is to encourage future Boards to re-consider rates every couple of years. Dorothy read the resolution to the Board. Bill Stein recommended adding a corresponding independent audit to accompany the rate review study. Jeff Hagar agreed. Bill Stein made a motion to accept the Resolution with the audit amendment. Jerry Ingham seconded and all voted in favor of approval.
- 9) Consider and review and take action to approve the February 2018 Financial Report. Karri reviewed the summary report for February 2018. Jerry Ingham made a motion to approve the February 2018 Financial Report. Bill Stein seconded and all voted in favor to approve.
- 10) Consider and take action to approve the Corporation's 2018 Budget. The Budget's been adjusted to include the added revenue generated from the new rates and an assumption on the approximate



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usage. Bill Stein questioned the office supply budget. Jeff Hagar stated he thought we would have higher expenses this year with everything going on and we can also simply adjust the budget to cost at the end of the year. Bill Stein stated he was fine leaving the office supply budget as it was presented. Jerry Ingham made a motion to approve the Corporation's 2018 Budget. Jeff Hagar seconded and all voted in favor to approve.

- 11) At 6:52 PM the Governing Board of Directors met in Executive Session to discuss their duties, roles and responsibilities as directors of the Corporation, pending or contemplated litigation, settlement offers, and or the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of specific personnel, as permitted by Chapter 551, Government Code, the Texas Open Meeting Act. No action, decision or vote with regard to any matters discussed in close session was made in accordance with Chapter 551, Government Code. At 7:37 PM the Board ended the Executive Session and resumed the Open Board meeting.
- 12) Consider and take action deemed necessary and appropriate regarding the pending lawsuit filed by TOMA Integrity, Inc. There was nothing new to consider or take action on, so the Board passed on this item.
- 13) Review and consider and take action to approve a newsletter to be sent to WOWSC Members and Customers. The Board took a moment to read and review the newsletter. Jeff Hagar asked if we could include the dates the new rates go into effect. Dorothy said we could add the date information. Bill Stein made a motion to combine the postage by sending the newsletter and the summary rate change letter, together. Bill Billingsley seconded the motion and all voted in favor to approve.
- 14) Discuss any new matter or business that is presented to the Board, and take action necessary thereon. There were no new matters or business presented to the Board for discussion or action.
- 15) Bill Stein made a motion to adjourn. Bill Billingsley seconded and all voted in favor to approve. The meeting adjourned at 7:42 PM.

Submitted by: Jeff Hagar

APPROVED BY WOWSC Board on April 10, 2018