



Windermere Oaks Water Supply Corporation

424 Coventry Rd
Spicewood, Texas 78669

2016 Board of Directors:
Bob Mebane, President
Dana Martin, Vice President
Mike Madden, Secretary/Treasurer
Bill Earnest, Director
Pat Mulligan, Director

Open Board of Directors meeting held: Wednesday, April 20, 2016

Board Members Present:

Bob Mebane
Dana Martin
Bill Earnest
Mike Madden
Pat Mulligan

Minutes

President Bob Mebane called the meeting to order at 10:02 AM. A quorum was established with 5 board members present, Guest's present: James Pender, L.C. Billingsley, W.L. Doffing, and Hubert Lormand.

Motion was made Pat Mulligan to approve minutes of 03/28/2016 WOWSC Board Meetings
Seconded by Dana Martin unanimous approval by the BOD's present.

Discussion was held on WOWSC Loan Options and Line of Credit. Motion was made by Dana Martin to go with Option 1 from American Bank of Texas. 4.75% fixed for 5 years based on the remaining amortization of approximately 107 months remaining (original 10 year amortization) estimated principal and interest payments \$4,160.13 with a \$100,000.00 line of credit if needed.
Seconded by Pat Mulligan, unanimous approval of BOD's present.

Discussion was held on Tennis Village Lift Station. Discussion was deferred till after executive session so board members could read what our attorney had answered President Mebane.

Motion was made by Bill Earnest to allow George Burris to pursue design, Engineering, cost, and TCEQ approval for necessary components to address Lift Station issue at the Tennis Village not to exceed \$65,000.00, seconded by Pat Mulligan, unanimous approval by BOD's present

Discussion was held on connection issues at Spicewood Airport Hangers. President Mebane to get letter drafted to send to a member regarding connection no allowed in our tariff. Also Motion was made by Dana Martin to Grandfather connections prior to 1-17-2014 as long as water and sewer tap fees had been paid and that inspections be put in place to ensure no more multiple connections occur, seconded by Pat Mulligan, unanimous approval of BOD's present.

Discussion was held on 2016 Budget. Karri Gibson presented the 2016 Budget. Dana Martin made a motion to approve the 2016 WOWSC Budget, seconded by Pat Mulligan, unanimous approval by BOD's present.

Discussion was held on 2016 Annual meeting scheduled for April 30th, 2016 at the Windermere



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Oaks Pavilion. There were only two applications received for the two open WOWSC board positions. Since these two candidates are unopposed the WOWSC by Resolution elected Jeff Hagar and Jerry Ingham to these positions. (Copy Attached). This Resolution will be read at the WOWSC Annual Meeting.

No old or new business.

In to Executive Session at 10:50 AM Out of Executive Session at 11:25 AM.

Motion to adjourn made by Mike Madden, seconded by Dana Martin, unanimous approval of BOD's present. Meeting adjourned 11:28 AM.

Respectfully Submitted:

T.M. Madden
Secretary / Treasurer



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RESOLUTION DECLARING UNOPPOSED CANDIDATES OF WINDERMERE OAKS WATER SUPPLY CORPORATION ELECTED

WHEREAS, Windermere Oaks Water Supply Corporation posted notice of the opportunity for candidates To submit applications to run for two (2) positions on its Board of Directors pursuant to Texas Water Code Section 67.0052(b); and

WHEREAS, only two (2) people submitted applications for these open positions, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.0055;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF WINDERMERE OAKS WATER SUPPLY CORPORATION DECLARES ELECTED TO THESE POSITIONS:

Jeff Hagar
Jerry Ingham

The Board of Directors so orders that this resolution be posted at the Corporation's main office and read into the record at the Corporation's annual meeting, pursuant to Texas Water Code Section 67.0055.

PASSED AND APPROVED THIS 20th DAY OF April, 2016.

President, Board of Directors
Windermere Oaks Water Supply Corporation

ATTEST:

Secretary, Board of Directors
Windermere Oaks Water Supply Corporation