



Windermere Oaks Water Supply Corporation

424 Coventry Rd
Spicewood, Texas 78669

2016 Board of Directors:
Bob Mebane, President
Dana Martin, Vice President
Mike Madden, Secretary/Treasurer
Bill Earnest, Director
Pat Mulligan, Director

Open Board of Directors meeting held: Monday, March 28, 2016

Board Members Present: Board Members Absent:

Dana Martin
Bill Earnest
Mike Madden
Pat Mulligan

Bob Mebane

Minutes

Vice President Dana Martin called the meeting to order at 10:00 AM, A quorum was established with 4 board members present, President Bob Mebane not present, Guest's present: James Pender, Bill Stein, and Danny Flunker.

Motion was made by Pat Mulligan to approve minutes of 02/22/2016WOWSC Board Meetings
Seconded by Mike Madden unanimous approval by the BOD's present.

Bob Mebane was to give an update on the Loan from American Bank of Texas and options that American Bank of Texas would present to restructure the loan. Proceeds from the sale of a portion WOWSC Property at the Old WWTP in the amount of \$200,000.00 was applied to the loan making the loan balance now \$362,803.00. Discussion was held by the board on the various options presented by American Bank of Texas for restructuring the loan. The board members present decided to table the issue for a future board meeting when President Mebane can participate.

General Manager George Burris presented a fourth option to address the Tennis Village lift stations issues (Copy of this option attached). An option of using macerator's (2) was also discussed. Mr. Pender was asked if the Tennis Village would be willing to share some of the cost. His answer was that it should be covered in the rates that the members are paying for water and sewer. The WOWSC Board tabled this issue pending consultation with the WOWSC counsel.

Director Madden updated the Board on the Annual Meeting scheduled for April 30, 2016. There will be Two Director Positions to be filled as Director's Madden and Mulligan's term will expire as of the Annual Meeting on April 30, 2016. Since on two applications were received for the two open positions the board by Resolution will declare the two unopposed applicants elected by Resolution at the Annual Meeting. Pat Mulligan made a motion that the board approve the resolution electing Jeff Hagar and Jerry Ingham the unopposed candidates as elected to the board as of the Annual Meeting, seconded by Mike Madden, unanimous approval of all board members present.

Under Old Business Director Mulligan presented and email from WOWSC counsel Mark Zeppa that stated the BOD should not allowed sharing of grinder pumps per the WOWSC Tariff.



Windermere Oaks Water Supply Corporation

424 Coventry Rd
Spicewood, Texas 78669

2016 Board of Directors:
Bob Mebane, President
Dana Martin, Vice President
Mike Madden, Secretary/Treasurer
Bill Earnest, Director
Pat Mulligan, Director

Karri Gibson gave an update on March Financials.

No Executive Session Held

Bill Earnest made a motion to adjourn Seconded by Dana Martin, unanimous approval of all board members present. Meeting adjourned at 10:59 AM.

Respectively Submitted

Mike Madden
Secretary / Treasurer



Windermere Oaks Water Supply Corporation

424 Coventry Rd
Spicewood, Texas 78669

2016 Board of Directors:
Bob Mebane, President
Dana Martin, Vice President
Mike Madden, Secretary/Treasurer
Bill Earnest, Director
Pat Mulligan, Director

Attachment 1

- A fourth option to address the Tennis Village lift station issues, in addition to those outlined at a previous Board of Directors' meeting, is as follows.
 - 4. Install a duplex grinder assembly at the present location
 - A. New pumps and controls \$10,000.00
 - B. New tank 10' deep x 6' diameter \$5,000.00
 - C. Catch basin 5' deep x 8' diameter with screens \$7,500.00
 - D. New electric service \$8,000.00
 - E. New piping \$15,000.00
 - F. New building \$15,000.00
 - E. Engineering \$5,000.00
 - TOTAL \$65,500.00