



Windermere Oaks Water Supply Corporation

424 Coventry Rd
Spicewood, Texas 78669

2014 Board of Directors:
Pat Mulligan, President
Scott Penner, Vice President
Mike Madden, Secretary/Treasurer
Bill Earnest, Director
Dorothy Taylor, Director

Open Board of Directors meeting held: Thursday, September 25, 2014

Board Members Present:

Pat Mulligan
Dorothy Taylor
Bill Earnest
Mike Madden
Scott Penner

Minutes

Pat Mulligan called the meeting to order at 6:17 PM Quorum present

Mark Zeppa Attorney for Windermere Oaks Water Supply Corporation present two resolutions (Copies Attached) to the Board of Directors. Resolution 9-24-14 A was to correct the WOWSC by laws voted on by the Board of Directors at the March 2012 Annual Meeting. There were two inadvertent errors in those bylaws. The Board of Directors was expanded from 5 members to 7. The membership fee was reduced from \$350 to \$100. The intent of Resolution 9-25-14 A is the WOWSC Board of Directors have 5 members and the base membership shall continue to be \$350. Motion was made by Mike Madden to approve Resolution 9-25-14 A Motion seconded by Dorothy Taylor Motion approved 4 for, 0 against, 0 abstaining. Motion 9-25-14 B is to ratify prior action by Board of Directors and vote on Board of Directors Officers. Motion was made by Mike Madden to approve Resolution 9-25-14 B. Motion was seconded by Scott Penner. Motion was approved 4 for, 0 against, 1 abstaining. The WOWSC Board of Directors confirmed their position that The BOD should not grant a waiver of the separate grinder pump requirement in the WOWSC Tariff as stated in the March 24, 2014 minutes email from Mark Zeppa Attorney for WOWSC

Discussion of Drought Committee and Drought Stage. The Drought Committee is made up of George Burris Dorothy Taylor, and Scott Penner. The committee will meet if the level of Lake Travis drops below 623' they will advise the WOWSC BOD if drought stage needs to be changed and monitor lake levels.

Update on WWTP George Burris said we are 90% complete on the WWTP, We have to submit a plan on the demolition of the old plant and has to be done by an engineer. George indicated the engineer will be submitting the plan in the next few weeks. Payment has been paid to Southwest Fluid Products. George still has balances to be paid when fencing is complete. \$30,000 remains to be paid. We still have a balance of \$55,388 in our WWTP Loan Account at ABT. George Burris requests that we put a shed (\$8500) at the new WWTP for the operator to do required test and analysis also need a fence (\$1000) for the new grinder pump at the old WWTP Location also need new safety equipment for New WWTP. Dorothy Taylor made a motion to approve building of shed at new WWTP and installation of fence around new grinder pump at Old WWTP, seconded by Bill Earnest. Approved by All Board members.

Old Business, Pat Mulligan received a letter from Clay Johnson's Attorney offering the WOWSC \$8000 for the easement WOWSC Owns next to his property. He replied to the attorney that the WOWSC Board had previously voted not to sell the easement. Discussion was held on Sales Tax Exemption Status. Mark Zeppa said we are exempt from sales tax on most items, Pat indicated we did not pay sales tax to Southwest Fluid Production on the New Plant. Dorothy Taylor made a motion that we hold that amount of money (\$20,470) in reserve for 6 months, seconded by Mike Madden. Approved by all board members. Pat Mulligan suggested that we hire Mike Fitzpatrick CPA for a period of 6 months to input new WWTP data and review financial statements. Suggestion was made to interview Raven Herron CPA also. Mike Madden and Pat Mulligan will schedule a meeting with Raven Herron.

New Business, Mike Madden made motion to have Mark Zeppa redo the easement on the Hanger Lot owned by WOWSC, motion seconded by Scott Penner. All Board members approved motion.

Scott Penner made a motion to have Mark Zeppa redo easement on old WWTP property, seconded by Mike Madden. All Board members approved motion.

Scott Penner made motion to have Bill and George approach Airport Owners regarding Drainage issue on Old WWTP property From airport property. Seconded by Dorothy Taylor. All Board members approved motion.

Went into Executive Session 7:30 PM to discuss Real Estate, Out of Executive Session at 7:42 PM. No action taken by Board.

Mike Madden made a motion to adjourn Seconded by Scott Penner. Approved by all Board members

Meeting Adjourned 7:00 PM

Respectively Submitted,

T.M. (Mike) Madden Secretary/Treasurer