

Windermere Oaks Water Supply Corporation 2024 Budget Worksheet - R3 - 3/19/24

BUDGET HISTORY AND 2024 BUDGET	2022	ACTUAL	2023	ACTUAL	PROPOSED 2024
	BUDGET	2022	BUDGET	2023	BUDGET 2024
Income					
40000-5 · Standby Fees - Water	17,450	14,567.96	14,500	\$ 12,883.80	11,000
40000-6 · Standby Fees - Sewer	17,450	14,598.87	14,500	\$ 12,883.80	11,000
Total 40000 · Standby Fees	34,900	29,166.83	29,000	\$ 25,767.60	22,000
40200-5 · Water Services	374,400	390,132.53	380,400	\$ 377,984.46	225,000
40200-6 · Sewer Services	249,600	243,788.92	253,600	\$ 248,148.02	150,000
40200 · Water & Sewer Services - Other		0.00		\$ 7,736.43	
Total 40200 · Water & Sewer Services	624,000	633,921.45	634,000	\$ 633,868.91	375,000
40300-5 · Late Charges - Water	3,000	4,717.90	5,400	\$ 4,267.07	4,200
40300-6 · Late Charges - Sewer	2,000	3,457.16	3,600	\$ 2,834.37	2,800
40300 · Late Charges - Other		858.34			
Total 40300 · Late Charges	5,000	9,033.40	9,000	\$ 7,101.44	7,000
40400-5 · Membership Fees - Water		4,628.75	1,932	\$ 2,747.50	2,000
40400-6 · Membership Fees - Sewer		4,628.75	1,288	\$ 2,747.50	2,000
Total 40400 · Membership Fees	1,610	9,257.50	3,220	\$ 5,495.00	4,000
40410-5 · Membership Transfer Fees-Water	101	120.78	120	\$ 20.13	100
40410-6 · Membership Transfer Fees-Sewer	100	120.72	80	\$ 20.12	80
40410 · Membership Transfer Fees - Other		-173.58			
Total 40410 · Membership Transfer Fees	201	67.92	200	\$ 40.25	\$ 180
40500-5 · Equity Buy-In Fees - Water \$4600	13,800	11,500.00	22,080	\$ 17,825.00	\$ 15,000
40500-6 · Equity Buy-In Fees - Sewer \$4600	13,800	11,500.00	14,720	\$ 17,825.00	\$ 15,000
Total 40500 · Equity Buy-in Fees	27,600	23,000.00	36,800	\$ 35,650.00	\$ 30,000
40600-5 · Water Taps	5,175	3,450.00	6,900	\$ 10,637.50	\$ 4,500
40600-6 · Sewer Taps	5,175	4,312.50	6,900	\$ 10,637.50	\$ 4,500
40600 · Water & Sewer Taps - Other		862.50			
Total 40600 · Water & Sewer Taps	10,350	8,625.00	13,800	\$ 21,275.00	\$ 9,000
42000 · Insurance Claim Settlements				\$ 678,812.05	
44000-5 · Regulatory Assess Fee -Water	1,280		-1,280	\$ (1,921.17)	\$ (1,125)
44000-6 · Regulatory Assess Fee -Sewer	1,920		-1,920	\$ (1,280.78)	\$ (750)
44000 · Regulatory Assessment fee		-3,217.98			
Total 44000 · Regulatory Assessment fee to pay	1,920	-3,217.98	-3,200	\$ (3,201.95)	\$ (1,875)
46400-5 · Reconnect Fee - Water	0		0	\$ -	
46400-6 · Reconnect Fee - Sewer	0		0	\$ -	
Total 46400 · Reconnect fee	0	0.00	0	\$ -	
48000 · Miscellaneous Income	0	2,947.51	0	\$ 3,974.96	
49200 · Airport Irrigation Project					
41000 · Interest Income	300	1,081.99	400	\$ 1,927.08	\$ 1,200
Total Income	705,881	713,883.62	723,220	727,923.33	\$ 446,505
Cost of Goods Sold					
50000-5 · COS Operator - Water	79,365	70,678.80	74,400	\$ 71,018.80	84600
50000-6 · COS Operator - Sewer	42,735	47,119.20	49,600	\$ 47,079.20	56400
Total 50000 · COS-Operator	122,100	117,798.00	124,000	\$ 118,098.00	\$ 141,000
57000-5 · COS Chemicals - Water	14,500	11,023.20	7,440	\$ 18,804.35	\$ 20,000
57000-6 · COS Chemicals - Sewer	500	735.88	4,960	\$ 19,953.55	\$ 20,000
Total 57000 · COS-Chemicals	15,000	11,759.08	12,400	\$ 38,757.90	\$ 40,000
57500-5 · COS Electricity -Water	15,440	11,252.26	13,860	\$ 13,164.80	13000
57500-6 · COS Electricity -Sewer	8,960	10,712.45	9,240	\$ 12,030.21	12000
Total 57500 · COS-Electricity	24,400	21,964.71	23,100	\$ 25,195.01	\$ 25,000
58000-5 · COS-Sludge Removal - Water	4,000	4,318.54	6,720	\$ 14,832.07	14000
58000-6 · COS-Sludge Removal - Sewer	8,000	6,333.94	4,480	\$ 7,837.03	10000
Total 58000 · COS-Sludge Removal	12,000	10,652.48	11,200	\$ 22,669.10	\$ 24,000
58500-5 · COS-LCRA Raw Water Fee - Water	9,000	5,036.33	7,200	\$ 6,553.75	8000
58500-6 · COS-LCRA Raw Water Fee - Sewer	6,000	3,357.53	4,800	\$ 4,782.85	6000
58500 · LCRA - Raw Water Fee - (Ridge Harbor)		4,551.27		\$ 623.40	
Total 58500 · LCRA - Raw Water Fee	15,000	12,945.13	12,000	\$ 11,960.00	\$ 14,000

BUDGET HISTORY AND 2024 BUDGET	2022	ACTUAL	2023	ACTUAL	PROPOSED 2024
	BUDGET	2022	BUDGET	2023	BUDGET 2024
58550-6 Raw Water -#1 from Ridge Harbor			No Budget	\$ 4,446.96	\$ 4,500
58550-6 Raw Water -#2 from Ridge Harbor			Trucked in water	\$ 4,457.62	\$ 4,500
Total 58550 - Raw Water Trucked in Expense				\$ 8,904.58	\$ 9,000
59000-5 - COS Lab Fees- Water	4,000	4,156.99	5,000	\$ 2,734.30	\$ 4,000
59000-6 - COS Lab Fees- Sewer	4,000	4,315.00	5,000	\$ 3,074.19	\$ 4,000
59000 - COS-Lab Fees - Other		409.00			
Total 59000 - COS-Lab Fees	8,000	8,880.99	9,350	\$ 5,808.49	\$ 8,000
Total COGS	196,500	184,000.39	192,050	\$ 231,393.08	\$ 261,000
Expenses					
77600-5 - Website - Water	250	12.70	330		
77600-6 - Website - Sewer	250	8.47	220		
Total 77600 - Website	500	21.17	550		\$ 500
59610-5 - Install New Service Taps-Water	8,000	10,811.16	4,400	\$ 17,120.55	\$ 12,500
59610-6 - Install New Service Taps-Sewer	8,000	2,172.64	4,400	\$ 7,507.98	\$ 5,500
Total 59610 - Install New Service Taps	16,000	12,983.80	8,800	\$ 24,628.53	\$ 18,000
59620 - Misc Operations Expense		0.00		\$ 236.04	
61600-5 - Bad Debt Expense - Water	0	0.00	0	\$ -	
61600-6 - Bad Debt Expense - Sewer	0	0.00	0	\$ -	
Total 61600 - Bad Debt Expense	0	0.00	0	\$ -	
62000-5 - Bank Charges - Water	300	414.97	525	\$ 329.88	\$ 450
62000-6 - Bank Charges - Sewer	300	414.59	350	\$ 329.91	\$ 300
Total 62000 - Bank Charges	600	829.56	875	\$ 659.79	\$ 750
62400-5 - Bookkeeping - Water	3,600	3,240.00	4,560	\$ 4,635.00	\$ 6,000
62400-6 - Bookkeeping - Sewer	3,600	4,012.00	3,600	\$ 3,115.00	\$ 4,000
Total 62400 - Bookkeeping	7,200	7,252.00	7,600	\$ 7,750.00	\$ 11,500
62500-5 - Tax Accounting - Water	1,000	845.00	1,000	\$ 900.00	\$ 1,000
62500-6 - Tax Accounting - Sewer	1,000	655.00	1,000	\$ 600.00	\$ 1,000
62501 - Accounting - Other (Audit)	11,000	0.00	11,000		\$ 20,000
Total 62500 - Accounting	13,000	1,500.00	13,000	\$ 1,500.00	\$ 22,000
62600-5 - Billing - Water	11,000	10,702.50	11,520	\$ 11,945.00	\$ 12,000
62600-6 - Billing - Sewer	11,000	7,568.00	7,680	\$ 7,980.00	\$ 8,000
Total 62600 - Billing Services	22,000	18,270.50	19,200	\$ 19,925.00	\$ 20,000
62804-5 - Professional Engineer - Water	2,000	1,000.00	1,000		\$ 15,000
62804-6 - Professional Engineer - Sewer	2,000	0.00	1,000		\$ 15,000
62806-5 - Consulting Fees - Water	2,000	0.00	1,000	\$ 200.00	
62806-6 - Consulting Fees - Sewer	2,000	0.00	1,000		
65802 - Contract Labor	0	0.00	0		
Total 62800 - Total Contract Services	8,000	1,000.00	4,000	\$ 200.00	\$ 30,000
62900 - Licenses & Permits		0.00			
63000-5 - Legal/Appraisal - Water		20,132.08		\$ 109,599.87	
63000-6 - Legal/Appraisal - Sewer		20,000.00		\$ 109,599.86	
63100-5 - Lawsuit 2017/18-Water	120,000	124,717.75	144,000	\$ 209,820.21	
63100-6 - Lawsuit 2017/18-Sewer	120,000	124,717.75	96,000	\$ 199,819.21	
63000 - Legal/Appraisal - Other	20,000				
Total 63000 - Legal	260,000	289,567.58	240,000	\$ 429,019.94	\$ 3,000
63200-5 - PIO Expense - Water	2,000	1,381.92	1,500	\$ 1,321.46	
63200-6 - PIO Expense - Sewer	2,000	946.28	1,000	\$ 1,351.47	
Total 63200 - Public Information Officer expenses	4,000	2,328.20	2,500	\$ 2,672.93	0
63500-5 - Dues/Subscriptions - Water	500	776.40	900	\$ 200.00	200
63500-6 - Dues/Subscriptions - Sewer	500	617.60	600	\$ 200.00	200
63501 - CTWC Subscription	0	0.00	0		
Total 63500 - Dues & Subscriptions	1,000	1,394.00	1,500	\$ 400.00	\$ 400
64000-5 - TCEQ System Fee - Water	750	743.21	1,275	\$ 596.78	
64000-5 - TCEQ System Fee & Fines - Sewer	1,500	1,282.80	850	\$ 2,583.05	
Total 64000 - TCEQ Regulatory System Fee	2,250	2,026.01	2,125	\$ 3,179.83	\$ 2,500

BUDGET HISTORY AND 2024 BUDGET	2022	ACTUAL	2023	ACTUAL	PROPOSED 2024
	BUDGET	2022	BUDGET	2023	BUDGET 2024
65500-5 · Insurance - Water	12,500	16,193.36	28,980	\$ 52,299.88	\$ 50,000
65500-6 · Insurance - Sewer	12,500	13,851.15	19,320	\$ 47,310.19	\$ 50,000
65501 · Insurance - Other	5,000	0.00		\$ (18.35)	
Total 65500 · Insurance	30,000	30,044.51	48,300	\$ 99,591.72	\$ 100,000
66000-5 · Office Supplies - Water	1,500	81.78	600	\$ 1,323.11	\$ 1,250
66000-6 · Office Supplies - Sewer	1,500	47.72	400	\$ 1,532.19	\$ 1,250
Total 66000 · Office Supplies	3,000	129.50	1,000	\$ 2,855.30	\$ 2,500
66500-5 · Telephone/Internet - Water	3,500	3,910.47	4,650	\$ 9,406.42	
66500-6 · Telephone/Internet - Sewer	3,500	3,650.04	3,100	\$ 4,488.49	
66500 · Telephone and Internet - Other		87.62		\$ 115.28	
Total 66500 · Telephone and Internet	7,000	7,648.13	7,750	\$ 14,010.19	\$ 10,000
66900 - Adjustments to General Ledger				\$ 0.15	
67000-5 · Postage & Shipping - Water	2,500	1,593.45	1,800	\$ 3,271.68	\$ 2,500
67000-6 · Postage & Shipping - Sewer	2,500	1,226.63	1,200	\$ 2,292.96	\$ 1,500
Total 67000 · Postage & Shipping Expense	5,000	2,820.08	3,000	\$ 5,564.79	\$ 4,000
68000 · Equipment Rental Expense					
68000-5 · Equip Rental Expense - Water	1,250	88.37	1,500	\$ 200.98	\$ 200
68000-6 · Equip Rental Expense - Sewer	1,250	0.00	1,000	\$ 200.97	\$ 200
Total 68000 · Equipment Rental Expense	2,500	88.37	2,500	\$ 401.95	\$ 400
68400 · Mowing & Landscaping		0.00			
68500-5 · Repairs & Maintenance - Water	50,000	57,291.80	51,000	\$ 89,546.22	\$ 90,000
68500-6 · Repairs & Maintenance - Sewer	25,000	25,724.85	34,000	\$ 27,925.60	\$ 30,000
68500- · Other - Calibration				\$ 1,600.00	
68510-6 · Sewer Line Damage Repair/Other	0	400.00	0		
68530-5 · Repair Freeze Damage - Water	0	0.00	0		
68530-6 · Repair Freeze Damage - Sewer	0	0.00	0		
68540-5 · Repair & Maint Barge - Water	0	750.00	0		
68540-6 · Repair & Maint Barge - Sewer		500.00			
68551 - Storm Damage to Barge · Pat Ross				\$ 1,800.00	
Total 68500 · Repairs & Maintenance	75,000	84,666.65	85,000	\$ 120,871.82	\$ 120,000
68600-5 · Repair Parts - Water	12,000	8,323.29	12,000	\$ 52,988.86	
68600-6 · Repair Parts - Sewer	8,000	9,824.70	8,000	\$ 7,845.96	
Total 68600 · Repair Parts	20,000	18,147.99	20,000	\$ 60,834.82	\$ 30,000
69000-5 · Printing Expense - Water	750	481.84	900	\$ 1,095.95	
69000-6 · Printing Expense - Sewer	750	321.23	600	\$ 762.81	
Total 69000 · Printing Expense	1,500	803.07	1,500	\$ 1,858.76	\$ 2,000
70000 · Travel Expense	500	0.00	500		
71500-5 · Interest Expense - Water	15,745	17,985.47	14,004	\$ 15,282.54	
71500-6 · Interest Expense - Sewer	8,478	9,837.48	9,336	\$ 8,184.86	
Total 71500 · Interest Expense	24,222	27,822.95	23,341	\$ 23,467.40	\$ 20,000
77500-5 · Meetings/Conferences-Water	1,500	3,259.39	1,200	\$ 3,945.68	
77500-6 · Meetings/Conferences-Sewer	1,500	1,188.00	800	\$ 1,655.86	
Total 77500 · Meetings/Conferences	3,000	4,447.39	2,000	\$ 5,601.54	\$ 1,000
Total Expense less COGS	506,272	513,791.46	495,041	824,994.31	\$ 398,550
Net Ordinary Income	3,109	16,091.77	36,129	-328,464.06	-213,045
Loan Principal Payments	22,173	22,172.64	23,058	23,058.00	\$ 23,000
LONG TERM LEGAL EXPENSE/YR					\$ 160,000
Net Profit/Loss before Capital Proj.	-19,064	-6,080.87	13,071	-351,522.06	-396,045
72500 · Depreciation Expense Reserve					
Capital Renewals and Replacements	55,560	55,560.00	55,560	\$ 55,560.00	\$ 55,560
Capital Reserve Projects					
Net Net Profit/Loss	-74,624	-61,640.87	-42,489	-407,082.06	-451,605